
Freight Rail Service Revolving Loan Program

The Mississippi Freight Rail Service Projects Revolving Loan (RAIL) Program provides loans to municipalities and counties to finance freight rail service projects in Mississippi. The program aims to increase rail usage and productivity in the state.

Eligible projects include projects involving the acquisition, construction, installation, operation, modification, renovation or rehabilitation of any freight rail service facilities or fixtures, machinery or equipment used in conjunction with freight rail service facilities.

The maximum loan term is 15 years or the estimated life of project, whichever is less.

The interest rate on a RAIL loan is one percent below the Federal Reserve Discount Rate at the time of loan approval.

Municipalities and counties interested in applying for RAIL loan funding should contact MDA's Community Services Division at 601.359.3552. To learn more about the program's requirements, [click here](#).