

Minority Business Micro Loan Program

The Minority Business Micro Loan Program provides loans to socially and economically disadvantaged minority and women-owned businesses as designated by the Mississippi Development Authority's Minority and Small Business Development Division.

Manufacturers, warehouses and distribution centers and retail businesses may apply for assistance through this program.

Loan proceeds can be used to purchase inventory, for working capital and for machinery and equipment.

Mississippi Planning and Development Districts, Small Business Investment Corporations and Community Development Corporations are responsible for making loans in conjunction with the Mississippi Development Authority.

The maximum loan amount is \$35,000. Minority business micro loans may be made for a maximum of seven years.

The interest rate is four percent above the Federal Reserve Discount Rate.

For more information or to apply for this program, contact MDA's Financial Resources Division at 601.359.3552 or email financial@mississippi.org.

For assistance in becoming certified as a minority or women-owned business, contact MDA's Minority and Small Business Development Division at 601.359.3448 or email minority@mississippi.org.

April 2015

Contact the Mississippi Development Authority's Financial Resources Division
at 601.359.3552 or financial@mississippi.org to learn more.