

Standard Property Tax Exemptions in Mississippi

Property Tax Exemption

An exemption from property taxes is available to eligible industries that locate or expand in Mississippi. The following businesses qualify for this exemption, at the discretion of the county and city government:

- Manufacturers, processors and/or refineries
- Research and development facilities
- Warehouse and distribution facilities
- Air transportation and maintenance facilities
- Telecommunications companies
- Data and information processing companies
- Recreational facilities that impact tourism
- Movie industry studios
- Technology-intensive facilities
- Regional or national headquarters
- Health care industry facilities

Local governing authorities may grant a property tax exemption for up to 10 years on real and tangible personal property being used in the state. The exemption may be granted for all local property taxes except school district taxes on any property, with the exception of finished goods or rolling stock. The exemption usually applies to property taxes on land, buildings, machinery, equipment, furniture, fixtures, raw materials and work in process.

To apply, eligible companies should contact the county board of supervisors for an exemption from county millage and the municipal authorities for an exemption from the city millage.

For more details, contact MDA's Financial Resources Division or visit: <http://www.dor.ms.gov/Laws-Rules/Documents/2017%20Incentive%20Book.pdf>.

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Contact the Mississippi Development Authority's Financial Resources Division
at 601.359.3552 or financial@mississippi.org to learn more.