Capital Access Contract Loan Program

The Capital Access Contract Loan Program assists socially and economically disadvantaged businesses as designated by the U. S. Small Business Act by providing loans to eligible borrowers who have contracts with public entities and who, for various reasons, might have difficulty in obtaining conventional loans. The program is designed to increase the availability of financing for eligible disadvantaged borrowers who might have difficulty in obtaining conventional loans.

Business entities defined by Section 8(d) of the U. S. Small Business Act, which include small businesses, small disadvantaged businesses and minority businesses (defined as minority or women-owned businesses), may apply for assistance through this program.

Loan proceeds may be used for costs associated with a public construction project or a public construction-related project, with the public contract being used as collateral for each loan.

Capital Access Contract loans may be made for the length of the secured contract in amounts not to exceed 75 percent of the contract or $75,000.

The annual interest rate on these loans is zero percent. This loan program has a limit of three loans per borrower.

For more information or to apply for this program, contact MDA’s Financial Resources Division at 601.359.3552 or email financial@mississippi.org.

For assistance in becoming certified as a minority or women-owned business, contact MDA’s Minority and Small Business Development Division at 601.359.3448 or email minority@mississippi.org.