

**ANNOUNCEMENT OF AMENDMENT OF THE MISSISSIPPI NEIGHBORHOOD STABILIZATION PROGRAM 2008 ONE-YEAR ACTION PLAN FOR HOUSING AND COMMUNITY DEVELOPMENT**

**SUMMARY**

The Neighborhood Stabilization Program (NSP) Substantial Amendment is in response to the U. S. Department of Housing and Urban Development's (HUD's) proposal to provide emergency assistance to state and local governments to acquire and redevelop foreclosed properties that otherwise become a source of abandonment and blight within the state. HUD approved Mississippi's Substantial Amended Action Plan to its Consolidated One-Year Action Plan on January 30, 2009. The NSP Substantial Amended Action Plan sets forth the State's method of the distribution of program funds under the Neighborhood Stabilization Program (NSP) for the purpose of assisting in the redevelopment of abandoned and foreclosed homes. The program provides funds to purchase, rehabilitate, resell or redevelop foreclosed or abandoned homes to stabilize neighborhoods and stem the decline of house values of neighboring homes. The NSP Substantial Amended Action Plan describes the resources expected to be available to address the needs and objectives of the Plan.

The NSP funds to be made available to the State of Mississippi were published in the Federal Register on Monday, October 6, 2008; Vol. 73, No. 194. The NSP Substantial Amended Action Plan is based on the allocation for the NSP program. The State of Mississippi is amending the 2008 One-Year Action Plan and will delete the NSP Lease Purchase activity. The following is a summary of the amended priorities and specific objectives to be addressed for the program: **NSP 2008 Estimated Allocation Categories** – NSP Homebuyer Assistance, \$23,000,000; NSP Jackson Housing, \$16,000,000; NSP Administration, \$4,151,914; for a Total Estimated Allocation of \$43,151,914.

The State is making the Amended NSP 2008 One-Year Action Plan available to the public to obtain citizen input for a 15-day comment period. A copy of the Plan will be available to the public on the Mississippi Development Authority's website located at [www.mississippi.org/csd](http://www.mississippi.org/csd). Comments are invited and will be accepted through Wednesday, May 28, 2009. Comments should be made in writing to the Mississippi Development Authority (MDA) Community Services Division, P.O. 849, Jackson, MS 39205-0849.

Inquiries or comments concerning this NSP Amended 2008 One-Year Action Plan should be directed to Steve Hardin or Caldon Williams at (601) 359-3179.

**Clarion-Ledger**  
**Run One Time Only – State-Metro Section**  
**Wednesday, May 13, 2009**

