



STATE OF MISSISSIPPI
HALEY BARBOUR, GOVERNOR
MISSISSIPPI DEVELOPMENT AUTHORITY
LELAND R. SPEED
EXECUTIVE DIRECTOR

NSP INSTRUCTION # 11-001

TO: All Subrecipients and Developers of Neighborhood Stabilization Grant Funds and Other Interested Parties

FROM: Caldon Williams, Bureau Manager
Neighborhood Stabilization Program *CW*

DATE: January 8, 2011

SUBJECT: FY 2011 HUD Income Limits Effective May 31, 2011

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1. **Purpose:** To notify all subrecipients, developers and other interested parties of the newly published income limits for the Neighborhood Stabilization Program (NSP) funded under the Community Development Block Grant regulatory structure.
 2. **Discussion:** FY 2011 Income Limits provided by the U.S. Department of Housing and Urban Development have been posted on HUD User at www.huduser.org/datasets/il.html. Income limits for 120% of HUD Area Median Income (AMI) have not yet been posted. To calculate 120% of AMI, multiply the number for 50% of AMI by 2.4.
 3. **Action:** Subrecipients, developers and other interested parties involved in determining homebuyer eligibility for NSP housing assistance shall confirm to this instruction.
 4. **Contact:** Inquiries regarding this instruction should be directed to Ursula Thompson or Bill White at (601) 359-3179. Hearing impaired may contact us at (601) 359-3119 (TTY).